

Home Performance with ENERGY STAR® (HPwES) Project Repayment Application

The SAVEGREEN Project® program period ending December 31, 2018

Questions? Call 877-455-NJNG (6564).

This is an application that will allow New Jersey Natural Gas Company (NJNG) to review your request to participate in NJNG's Repayment Program for HPwES project participants and does not lock you into any commitment with a contractor. Please read the Terms and Conditions below before completing the application. Complete all fields on the application.

Terms & Conditions for Repayment Program

Qualifying Terms

1. All persons on the application must be on the NJNG account. In addition, all names on the application must match names on tax maps (from DEED). If different, applicant(s) should provide explanation or documentation.
2. This repayment is offered to NJNG customers for owner-occupied single family and duplex homes. NOTE: Multiple Dwelling Units, defined as five or more units at the same address, do not qualify.
3. NJNG reserves the right to limit participation to customers who utilize natural gas heating or are in the process of converting to natural gas heating.
4. Each property owner or customer of record is eligible for only one HPwES repayment agreement for one residential (or commercial) unit of property, regardless of how many units the property owner or customer of record owns.
5. Customers must have 12 months of recent on-time payments with NJNG, with no more than two instances of 30+ days after due date. New NJNG customers, or current NJNG customers whose account is active for less than 12 months, must provide a Letter of Credit from a previous regulated public utility (e.g. from your electric utility) showing 12 months of recent on-time payments.
6. A bankruptcy within the past ten years is an automatic disqualifier.

Repayment Approval Process

7. Preliminary approval for this repayment program is effective for 60 days from the date of the approval letter and contingent upon receipt of all completed documents set forth in the letter. After 60 days, NJNG reserves the right, in its sole discretion, either to terminate the application or to review additional information, including your then-current payment history, prior to processing the application—which may result in a denial.
8. NJNG may retain this application whether or not it is approved.
9. NJNG is hereby authorized to check the credit history of all persons signing this application and to answer questions about NJNG's credit experience with all such persons.
10. NJNG will obtain public records, which may include, but are not limited to, records documenting a bankruptcy, judicial action, tax lien or outstanding judgment.

Repayment

11. Qualified NJNG residential customers can repay between \$2,500 and \$10,000 of the approved cost of their HPwES project at 0% APR on their NJNG bill for seven years. Financing between \$10,001 and \$15,000 at 4.99% for 10 years is facilitated by Concord, a third-party loan servicer.*
12. There are no fees, no closing costs and no prepayment penalties.
13. When payments are made through your NJNG bill, payments other than the agreed monthly repayment (lump sum repayments) can only be made to NJNG in increments of 20 percent of the total amount received for the zero percent repayment option up to \$10,000.
14. The NJNG repayment agreement will be considered in default if ANY of the following occur:
 - ♦ Any amount owing under the Promissory Note ("Note") is not paid by the day it becomes due; or
 - ♦ There is a violation of a provision of the Note now or in the future; or
 - ♦ Account holder files for bankruptcy or becomes subject to a proceeding that seeks relief from debt; or
 - ♦ Account holder dies or becomes legally unable to manage their affairs; or
 - ♦ Account holder terminates the NJNG account number listed in the Note; or
 - ♦ **Account holder sells or otherwise transfers ownership of the real property** at which NJNG currently provides natural gas utility service under the NJNG account number listed in the Note (**Note will be due immediately**); or
 - ♦ Account holder has made a false or misleading statement about a matter in connection with the transaction covered by this Note or has made or makes one in any application related to the Note; or
 - ♦ Account holder reasonably believes that any amount owing under the Note will not be paid by the day it becomes due.
15. If a default occurs, all amounts owing under the Note will be due immediately.
16. ASSIGNMENT OF REPAYMENT PROGRAM PROCEEDS: If the customer decides to assign to the contractor all of customer's rights to all monies due and to become due to customer under the promissory note that customer will execute with NJNG (the "Note"), customer shall execute a written assignment (in a form determined by NJNG), and all payments due to customer under the Note will be paid directly to contractor for application to the obligations of customer to contractor. If the customer decides to execute an assignment to the contractor, the customer shall remain liable to NJNG under the Note, and shall perform and fulfill all of the conditions and obligations under the Note.

NOTWITHSTANDING ANYTHING HEREIN TO THE CONTRARY, THE NOTE DOES NOT AND IS NOT INTENDED TO CONFER ANY RIGHTS OR REMEDIES UPON ANY PERSON OTHER THAN THE PARTIES WHO ARE SIGNATORIES TO THE NOTE.

*For example: A \$10,000 repayment with an APR of 0% and term of 7 years, customer would make 83 payments of \$119.05 and one final payment of \$118.85. A \$15,000 repayment with an APR of 4.99% and a term of 10 years, customer would make 120 payments of \$159.02.

Things to Know

- Customers not eligible for the NJNG repayment program might be eligible for financing through New Jersey's Clean Energy Program™ (NJCEP). Visit NJCleanEnergy.com or call 866-NJSMART.
- Failure to provide any of the required information, or an application not filled out in its entirety, will delay processing of the application.
- NJNG will share the status/progress of your application/process with the applicant's contractor of choice for reasons that include, but are not limited to, providing required documents, scheduling work and processing paperwork.
- When NJNG receives the Work Completion Approval from NJCEP, the NJNG repayment amount will be sent directly to the customer, unless the customer has executed an Assignment of Proceeds document. It is the customer's sole responsibility to pay the contractor.
- You may reduce the size of this document, but the reduced size must include the entire document.



HPwES Project Repayment Application

Please check repayment level requested:

- Minimum \$2,500 to a maximum of \$10,000; Term of repayment will be seven years, 84 monthly payments at 0% APR
- Minimum \$10,001 to a maximum of \$15,000; Term of repayment will be 10 years, 120 monthly payments at 4.99% APR

Applicant Information - Complete this application with a copy of your NJNG bill. Please write legibly.

NJNG Account Number: Your account number can be found on your NJNG bill, on My Account at njng.com or call Customer Services at 800-221-0051.

Applicant Social Security#: Your Social Security number is required to process this application.

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First Name: _____ Last Name: _____

Service Address: _____ City: _____ State: NJ Zip: _____

Primary Phone: _____ E-mail Address: _____

We will provide an update on the status of your application via e-mail.

Billing Address: (check if same as above:) _____

City: _____ State: _____ Zip: _____

JOINT APPLICANT (if any) – All individuals listed on the NJNG account will be jointly and severally liable for the repayment obligation. Joint applicant must reside at the natural gas service location. All persons included on the application must be listed on the NJNG account. See Qualifying Terms #1 on page one.

First Name: _____ Last Name: _____

Relationship to Applicant: _____ Joint Applicant Social Security #: □□□-□□-□□□□

Applicant(s) owns and resides at the property. Note: If you have less than one year account history with NJNG you must provide a letter of credit from another state-regulated public utility. Multiple Dwelling Units, defined as five or more units at the same address, do not qualify for NJNG'S financing.

Name of nearest relative not living with applicant: _____

Primary Phone: _____ E-mail: _____

Has applicant or joint applicant declared bankruptcy in the last 10 years? Yes No A bankruptcy within the past 10 years is an automatic disqualifier.

Name of person declaring bankruptcy: _____ Year of bankruptcy: _____

I ("we" if more than one person is signing this application) certify that everything stated in this application is correct to the best of my/our knowledge. I ("we") read, understood and agree with the terms and conditions (1-16) for NJNG financing set forth on page one of this application. I ("we") hereby authorize NJNG and any of its agents, to obtain and use my credit reports and to exchange credit information in connection with this application.

Applicant Signature Date Print Applicant's Name

Joint Applicant's Signature (if applicable) Date Print Joint Applicant's Name (if applicable)

HPwES Contractor/Installer Check one: Contractor to be determined I have an HPwES contractor

Company Name: _____ Representative's Name: _____

Address: _____ City: _____ State: NJ Zip: _____

Phone: _____ Fax Number: _____ E-mail: _____

Heating System Information (Check one, if applicable) Conversion from: Electric Propane Oil

You may reduce the size of this document, but the reduced size must include the entire document.

Send completed and signed repayment application form (keep a copy for your records) to:

The SAVEGREEN PROJECT • New Jersey Natural Gas • 1415 Wyckoff Road • P.O. Box 1464 • Wall, NJ 07719-9986

E-mail: SAVEGREENRepayment@NJNG.com • Fax: 732-378-4935

Your Application Checklist - Complete all of these items prior to submitting your application.

- Applicant and joint applicant (if applicable) names appear as on NJNG bill/account.
- Applicant name appears on the deed. If not, attach an explanation.
- Include social security numbers for applicant and joint applicant (if applicable).
- Include a letter of credit from another state-regulated public utility if you do not have 12 recent active months of NJNG account history.
- Applicant and joint applicant (if applicable) have signed and dated the application.
- Include your e-mail address so we can provide an application status/progress update.

Next Steps: An e-mail will be sent within two weeks of completing the application and submitting all necessary documentation.

Refer to the Checklist above to ensure you have not missed any important information that could delay the processing of your application.

For Office Use Only

Approved: _____

Form# 620-013 FY2017